

Assessment Bulletin

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NEW RESIDENTIAL COST MANUAL

This summer the Assessment Services Branch (ASB) will release a new residential manual called the 2001 Alberta Residential Cost Manual. The costs contained in the manual are based on the Edmonton area costs as of July 1, 2001. Soon after release of the manual, the branch will provide a modifier to bring the manual up to July 1, 2002, values.

Along with the release of the 2001 Alberta Residential Cost Manual, the department will phase out the provision of cost modifiers for the 1984 and 1994 residential manuals. This means that 2003 will be the last year that cost modifiers will be supplied for the 1984 residential manual. The year 2004 will be the last year that cost modifiers will be supplied for the 1994 residential manual.

By 2005, the ASB will provide support for only one residential cost manual. This manual will be rebased on a three-to-five year cycle.

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