

EAP Technical Committee Recommendation

Item: 3D

Title: Compressed Timeline Transition

EAP Recommendation: 4Ai, 4Aii

Question: A compressed assessment audit schedule will be introduced January 1, 2003. What assessor-related barriers need to be overcome to achieve this? Specifically:

- Reported capital costs are often not available from companies until late January or later.
- Any assessor backlogs
- Changes to CAMA systems (RPTD data into CAMA, other indicators of value from CAMA into ASSET)?
- Registration backlog at LTO office
- Market area sales data not up to date from all contributors
- RAP impact?

Background:

The EAP 4A Recommendations refer to moving to live assessment for the education requisition. To support these recommendations, the annual audit functions must be completed by February 28 of every year. As such, the fully pre-qualified detailed assessment roll must be submitted by January 31 to allow ASB 20 business days to deal with any outstanding audit issues. No extensions will be permitted.

Recommendation:

1. As per attached diagram.

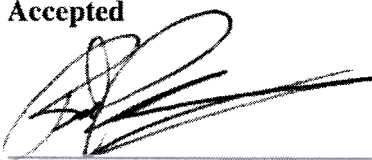
Recommendation Background: TBD

Recommended

Accepted



 Steve White
 EAP Technical Committee Chair



 Brad Pickering
 ASSET Steering Committee Chair

Sept 5, 2001

 Date

Nov 9/01



Transition to Requisitioning on Current Assessments For 2002-2004 Tax Years

