

EAP Technical Committee Recommendation

Item: 2A

Title: Quality Standard Range

EAP Recommendation: 2Aii

Question: As of January 1, 2003 the median assessment ratio 'pass' criteria for a market area narrows to 0.95 to 1.05. What assessor-related barriers need to be overcome to achieve this? Specifically:

- CAMA systems changes (if any)
- Assessor training?

Background:

EAP Recommendation 2Aii states that a "narrow range for *overall* median assessment ratios of 0.95 to 1.05 "be established. Any market area not in this range will be rejected and the assessor will have to resubmit it.

Recommendation:

The committee agreed that the narrowed 'pass' criteria (0.95 to 1.05) for a market area can be implemented. The following items need to be considered during the implementation process:

There will be some CAMA changes required.

Some assessor training may be required around the definitions and analysis of market areas and regional market areas. (ie complex stratification, etc.)


Quality of data may be an issue in achieving the specified standards.

Recommendation Background:

"Market area" is a sub-municipality and is contained within a municipality, and the specific definition will be addressed as a later recommendation.

Recommended**Accepted**


Steve White
EAP Technical Committee Chair


Brad Pickering
ASSET Steering Committee Chair

Aug. 23, 2001
Date

Aug 27/01
Date