EAP Technical Committee Recommendation

Bulletin No. 03-04

ASSET FUNDING FOR MUNICIPALITIES

Executive summary:

The EAP Technical Committee has recommended that each municipality that meets the 2004 ASSET timelines and reporting requirements will be eligible for funding of $1 a parcel to a maximum level of $150,000 and a minimum level of $500. The funding amount for each municipality will be based on the 2002 assessment year audit parcel counts. The technical committee's recommendation, as follows, includes further details about this funding proposal.

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Assessment Bulletin

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EQUALIZED ASSESSMENT PANEL TECHNICAL COMMITTEE

EAP Technical Committee Recommendation

Item: 28   **Bulletin No. 03-04**

Title: ASSET funding for municipalities

EAP Recommendation: 7

Question: What is the appropriate amount of funding to make available to help municipalities offset costs incurred in the transition to the ASSET system?

Background:
To date, the ASSET Steering Committee has allocated funding for the design and development of the ASSET system, and for modifying the computer assessment programs that are used by municipalities and contract assessors. Those programs are known as computer assisted mass appraisal (CAMA) systems, and funding was provided directly to the CAMA service-providers so that those costs would not be passed on to municipalities.

However, some municipalities have indicated that they are nevertheless incurring costs in making the ASSET transition, including those related to data clean-up and liability coding requirements.

The EAP Technical Committee was asked to consider this feedback and recommend an appropriate level of financial assistance for municipalities.

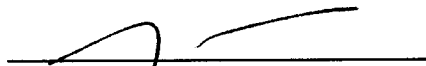**Recommendation:** The EAP Technical Committee recommends that:

- Each municipality that meets the 2004 ASSET timelines (April 1, 2004) and reporting requirements will be eligible for funding of $1 a parcel up to a maximum level of $150,000 and a minimum level of $500.

- A municipality will qualify for funding once its assessor has successfully loaded the municipality's annual return submission and indicator of value data into the ASSET system on or before April 1, 2004.*   The submission is successful when the loading

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is error-free and the assessment data has met the tests on ASSET for compliance with provincial standards for assessment quality.

- Once the assessor has declared that the requirements for assessments have been met for a municipality, Alberta Municipal Affairs will advise the municipal associations of the amount of funding that is to be provided to the municipality.

- The funding is to be distributed to municipalities by their municipal associations according to guidelines set out by the ASSET Steering Committee.

- The funding amount for each municipality will be based on the year 2002 annual assessment audit parcel counts.
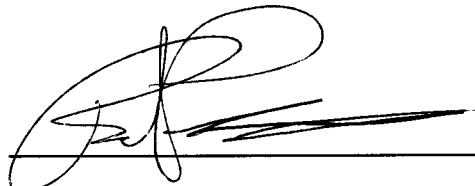
*Municipalities that have not signed the *milenet* agreement and do not have online access to ASSET will be eligible for the funding if they successfully complete the alternate loading process and meet the ASSET tests for compliance with provincial standards for assessment quality, as described in Assessment Bulletin No. 03-05.
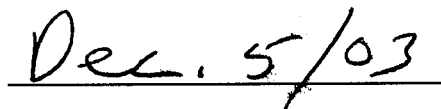
Recommended   **Accepted**
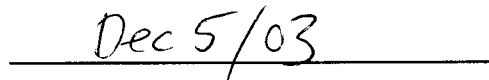
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Steve White   Brad Pickering
EAP Technical Committee Chair   ASSET Steering Committee Chair

Dec. 5/03   _Dec 5/03_
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Date   Date

December, 2003