

Highlights of the 2014/15 Provincial Education Requisition

In Budget 2014, the province is requisitioning about \$2.106 billion in education property taxes from municipalities. It is projected that total provincial funding for education will be \$6.58 billion in the 2014/15 fiscal year.

Education property taxes provide about 32 per cent of the total provincial funding for the Kindergarten to Grade 12 education system (excluding infrastructure). The remainder of funding comes from general revenues.

Each municipality's portion of the provincial requisition is determined by applying the provincial uniform tax rates to the municipality's 2014 equalized assessment. Municipalities collect local education property taxes to pay the requisitions.

Calgary's share of the provincial property tax is about \$665.7 million. It is projected that Calgary's two school boards will receive about \$1.46 billion in provincial funding for the 2014/15 school year.

Property owners of an average valued home in Calgary are not expected to experience a change in their education tax bill.

Why we have Education Property Tax

- Education property taxes support Alberta's Kindergarten to Grade 12 education system, and all Albertans benefit from this quality education system.
- Education property taxes provide a stable source of revenue for funding education.
- Education property taxes are pooled and then distributed to all public and separate school boards on an equal per-student basis. In Alberta, each student is funded at the same rate no matter where the student attends school.
- Education property taxes support public and separate school students. The majority of these funds are for instruction, including teachers' salaries, textbooks, and classroom resources.
- Education property taxes are not used to fund capital expenditures such as school construction or renovations, teachers' pensions, or government operations.