

Assessment Services Branch Centralized Industrial Property Assessment Unit

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February 28, 2018

Attention: Municipal Administrator

Dear Municipal Administrator:

Re: Stakeholder Meetings – Designated Industrial Property Assessment 2017 Assessment Year/2018 Tax Year

Upon receiving your designated industrial property assessment roll and notices you may have questions about the changes you see over last year's assessment. You can discuss the designated industrial property assessment with your municipal assessor or the provincial assessor (PA).

Changes to the designated industrial property assessment from last year may have resulted from a change:

- in the designated industrial property inventory;
- to the Assessment Year Modifier¹ which affects the rate applied against the machinery and equipment which is part of the designated industrial property inventory;
- in the depreciation due to age of the machinery and equipment mentioned above;
- in market value factors on building, structures and/or land.

If you have questions about the assessment and you are considering filing an assessment complaint, please contact the Provincial Assessor to discuss your issue(s) before the end of the complaint period. This year's deadline for filing a designated industrial property assessment complaint is **Monday May 7, 2018** (the legislated 60 days from the notice of assessment date). Many issues can be resolved without filing a formal complaint.

As part of our regular service to municipalities, assessor/advisors are available to provide a presentation to your council. A presentation provides an opportunity to learn how the assessment is prepared, what changes occurred in your municipality and what comprises the designated industrial property inventory in your municipality.

You can contact your local municipal assessor or you may also contact Michael Tautchin at michael.tautchin@gov.ab.ca or 780-644-8933 to discuss available dates and times if you wish to book a presentation.

We look forward to hearing from you.

Yours truly,

Original signed by Steve White

Steve White Provincial Assessor Assessment Services Branch

The Assessment Year Modifiers are listed in s 3.000 of the <u>2017 Alberta Machinery and Equipment Minister's Guidelines</u> (available online at www.municipalaffairs.alberta.ca/mc_property_assessment_and_taxation_legislation).