ORDERS IN COUNCIL

MUNICIPAL GOVERNMENT ACT

O.C. 343/97

Approved and Ordered: H.A. "Bud" Olson Lieutenant Governor.

Edmonton, August 13, 1997

The Lieutenant Governor in Council

- (a) dissolves The Village of Blackie at the end of August 31, 1997,
- (b) directs that on the dissolution of The Village of Blackie its area becomes part of The Municipal District of Foothills No. 31, and
- (c) makes the order in the Schedule.

Ralph Klein, Chair.

SCHEDULE

1. In this Schedule,

- (a) "Blackie" means The Village of Blackie;
- (b) "receiving municipality" means The Municipal District of Foothills No. 31.

2. For the 1998 taxation year, the assessor for the receiving municipality shall assess both land and assessable improvements to the land that are presently located in Blackie The assessments shall be fair and equitable, taking into consideration assessments of similar land and improvements in the receiving municipality. 3. All assets, liabilities, whether arising from under a debenture or otherwise, rights, duties, functions and obligations of Blackie at its dissolution are vested in the receiving municipality and may be dealt with in the name of the receiving municipality.

4. After August 31, 1997, a reference to Blackie in any order, regulation, bylaw, certificate of title, agreement or any other instrument is deemed to be a reference to the receiving municipality.

5(1) The receiving municipality shall take

- (a) money received from Blackie at its dissolution, and
- (b) if the receiving municipality sells, on or before December 31, 2000, any of the assets vested in it under section 3, money received from the sale of those assets

and deposit it in a capital reserve fund established by the receiving municipality.

- (2) The funds in the capital reserve fund may only be used:
 - (a) to pay or reduce any liabilities transferred to the receiving municipality from Blackie at its dissolution, or
 - (b) for capital projects within the area that was located within Blackie.

6. Despite sections 354 and 358 of the Municipal Government Act, the receiving municipality may in its property tax bylaw for 1998 and subsequent years set an additional tax rate on property (including linear property) within the area that was located within Blackie to pay the general debenture debt of Blackie at its dissolution.