

SUMMER VILLAGE OF GOLDEN DAYS

**RATES OF TAXATION FOR 2025
BYLAW NO. 296**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF GOLDEN DAYS, IN THE PROVINCE OF ALBERTA, FOR THE 2025 TAXATION YEAR.

Whereas, the Summer Village of Golden Days, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on March 12, 2025; and,

Whereas, the estimated municipal revenues and transfers from all sources other than taxation total \$ 170,998 and

Whereas, the estimated municipal expenditures and transfers (excluding non-cash items) set out in the budget for the Summer Village of Golden Days, in the Province of Alberta, for 2025 total \$ 731,626 and the balance of \$ 560,628 is to be raised by general municipal property taxation and;

THEREFORE, the total amount to be raised by general municipal taxation is **\$ 560,628** and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 419,422
Non-Residential	\$ <u>3,258</u>
Total	\$ <u>422,680</u>
 Designated Industrial Properties (DI)	 \$ <u>50</u>

Whereas, Council of the Summer Village of Golden Days, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

Whereas, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26-1, Revised Statutes of Alberta 2000; and

Whereas, the assessed value of all property in the Summer Village of Golden Days, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 157,176,060
Non-Residential	\$ 886,850
Mach. & Equip	\$ <u>83,110</u>
	\$ 158,146,020

Now therefore, under the authority of the Municipal Government Act, the Council of the Summer Village of Golden Days, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Golden Days, in the Province of Alberta:

	Tax Levy	Assessment	Tax Rate
<u>Municipal</u>			
Residential	\$ 557,189	\$ 157,176,060	3.5450
Non-Residential & M&E	\$ 3,439	\$ 969,960	3.5450
Total Municipal	\$ 560,628	\$ 158,146,020	
<u>ASFF *</u>			
ASFF Residential	\$ 419,422	\$ 157,176,060	2.66849
ASFF Non-Residential	\$ 3,258	\$ 886,850	3.67363
M + E	\$ 0	\$ 83,110	0.00000
Total ASFF	\$ 422,680	\$ 158,146,020	
Designated Industrial			
DI Properties Requisition	\$ 50	\$ 711,060	0.07010
<u>TOTAL</u>	\$ 983,358		

* These values may be adjusted for previous years over and under levies as per section 359 (3) of the MGA.

- That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 9th day of April, 2025.

Read a second time this 9th day of April, 2025.

Given unanimous consent to proceed to third reading this 9th day of April, 2025.

Read a third time and passed this this 9th day of April, 2025.




Brian Park, Mayor
 Summer Village of Golden Days


Sylvia Roy, CAO
 Summer Village of Golden Days