

**COUNTY OF NEWELL
IN THE PROVINCE OF ALBERTA**

**BYLAW NO. 2072-24
2024 Tax Rates**

A BYLAW OF THE COUNTY OF NEWELL, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE VARIOUS RATES OF TAXATION FOR VARIOUS PURPOSES IN THE YEAR 2024.

WHEREAS the estimated municipal expenditures and transfers for the County of Newell for the fiscal year 2024 are \$75,823,081; and

WHEREAS the estimated 2024 Alberta School Foundation Fund requisition is \$11,894,699 and the 2023 under levy is \$10,957; and

WHEREAS the 2024 Newell Foundation requisition is \$425,215; and

WHEREAS the 2024 Designated Industrial Property Tax requisition is \$214,560; and

WHEREAS the estimated municipal revenue and transfers from all sources other than taxation is estimated at \$30,303,302 and \$45,519,779 is to be raised by taxation, apportioned as follows:

	Expenditure or Requisition for Current Year	Actual Assessed Valuations	Tax Rate (Expressed as mills)	Estimated Tax Revenue
Municipal:				
Residential	3,641,730	961,056,100	3.7893	3,641,730
Farmland	1,306,034	147,487,840	8.8552	1,306,034
Non-Residential	27,582,126	3,114,794,240	8.8552	27,582,126
Small Business	415,632	62,582,030	6.6414	415,632
Alberta School Foundation Fund (ASFF):				
Residential/Farmland	2,447,642	1,034,089,569	2.3861	2,467,441
Non-Residential	9,193,768	2,491,343,435	3.6989	9,215,230
Christ the Redeemer Catholic Separate Regional Division No. 3:				
Residential/Farmland	188,739	72,054,111	2.3861	171,928
Non-Residential	64,550	13,789,445	3.6989	51,006
Newell Foundation	425,215	4,279,308,510	0.09936	425,192
Designated Industrial Property Tax Requisition	214,560	2,804,700,410	0.07650	214,560
Minimum Tax Estimate				28,899

WHEREAS Section 357 (1) of the *Municipal Government Act* provides that the property tax bylaw “may specify a minimum amount payable as property tax” and the County of Newell has resolved to establish a minimum tax; Council of the County of Newell hereby enacts, pursuant to Sections 353 and 354 of the *Municipal Government Act* the following:

Where the application of the tax rates established by the bylaw to the assessment of any taxable property would result in a total municipal levy payable of less than \$30, the tax shall be assessed at \$30 and deemed to be the municipal tax payable.


NOW THEREFORE, under the authority of the *Municipal Government Act*, Chapter M-26, the Council of the County of Newell enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy taxes at the above tax rates on the assessed value of all property as set out in the Assessment Roll of the said County of Newell for the year 2024.
2. That this Bylaw shall come into force upon the passing thereof and hereby rescinds Bylaw 2053-23.

April 11, 2024 **MOVED BY COUNCILLOR LYNETTE KOPP** that Bylaw 2072-24 receive
FIRST reading. **MOTION CARRIED**

April 25, 2024 **MOVED BY COUNCILLOR HOLLY JOHNSON** that Bylaw 2072-24 receive
SECOND reading. **MOTION CARRIED**

April 25, 2024 **MOVED BY COUNCILLOR AMANDA PHILPOTT** that Bylaw 2072-24
receive THIRD and FINAL reading. **MOTION CARRIED**



Reeve



Chief Administrative Officer